Report of the Directors and

Unaudited Financial Statements for the Year Ended 30 April 2020

for

The Royal Caledonian Curling Club

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for the Year Ended 30 April 2020

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The Royal Caledonian Curling Club

Company Information
for the Year Ended 30 April 2020

DIRECTORS:	Mr B R Crawford Mr D G Hardie Mr J Cullen Mrs S Kesley Mr G Lindsay Ms L Burke Mr K Troup Mr H Templeton Mr B A McArtney Ms E C King Ms M M Nicol
REGISTERED OFFICE:	2a Ochil House Springkerse Business Park Stirling Scotland FK7 7XE
REGISTERED NUMBER:	SC232571 (Scotland)
ACCOUNTANTS:	Drummond Laurie CA Unit 5 Gateway Business Park Beancross Road Grangemouth FK3 8WX

Report of the Directors
for the Year Ended 30 April 2020

The directors present their report with the financial statements of the company for the year ended 30 April 2020.

PRINCIPAL ACTIVITY
The principal activities of the RCCC are to act as governing body for the sport and recreation of Curling, to unite Curlers throughout the world and regulate by rules of the sport and to educate the public about the Game of Curling.

DIRECTORS
The directors shown below have held office during the whole of the period from 1 May 2019 to the date of this report.

Mr B R Crawford
Mr D G Hardie
Mr J Cullen
Mrs S Kesley
Mr G Lindsay
Ms L Burke
Mr K Troup
Mr H Templeton

Other changes in directors holding office are as follows:

Mr R A Niven - resigned 15 June 2019
Ms H Hally - resigned 15 June 2019
Mr B A McArtney - appointed 15 June 2019
Ms E C King - appointed 15 June 2019
Ms M M Nicol - appointed 15 June 2019

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr G Lindsay - Director

26 May 2020

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
The Royal Caledonian Curling Club

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Royal Caledonian Curling Club for the year ended 30 April 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of The Royal Caledonian Curling Club, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Royal Caledonian Curling Club and state those matters that we have agreed to state to the Board of Directors of The Royal Caledonian Curling Club, as a body, in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Royal Caledonian Curling Club has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Royal Caledonian Curling Club. You consider that The Royal Caledonian Curling Club is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Royal Caledonian Curling Club. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Drummond Laurie CA

Drummond Laurie CA
Unit 5
Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

26 May 2020

The Royal Caledonian Curling Club

Income Statement
for the Year Ended 30 April 2020

	30.4.20	30.4.19
	£	£
TURNOVER	1,010,542	1,239,349
Cost of sales	(707,737)	(874,114)
GROSS SURPLUS	302,805	365,235
Administrative expenses	(306,141)	(336,558)
OPERATING (DEFICIT)/SURPLUS	(3,336)	28,677
Income from fixed asset investments	778	755
Interest receivable and similar income	56	4
	(2,502)	29,436
Gain on investments	7,952	-
SURPLUS BEFORE TAXATION	5,450	29,436
Tax on surplus	(11)	-
SURPLUS FOR THE FINANCIAL YEAR	5,439	29,436

The notes form part of these financial statements

The Royal Caledonian Curling Club (Registered number: SC232571)

Balance Sheet
30 April 2020

	Notes	30.4.20 £	30.4.19 £
FIXED ASSETS			
Tangible assets	4	45,367	46,530
Investments	5	1	1
		45,368	46,531
CURRENT ASSETS			
Stocks		6,510	8,056
Debtors	6	285,122	218,137
Investments	7	38,160	30,208
Cash at bank		601,477	252,108
		931,269	508,509
CREDITORS			
Amounts falling due within one year	8	(729,802)	(313,644)
NET CURRENT ASSETS		201,467	194,865
TOTAL ASSETS LESS CURRENT LIABILITIES		246,835	241,396
RESERVES			
Income and expenditure account		246,835	241,396
		246,835	241,396

The notes form part of these financial statements

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Balance Sheet - continued
30 April 2020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 26 May 2020 and were signed on its behalf by:

Mr G Lindsay - Director

1. STATUTORY INFORMATION

The Royal Caledonian Curling Club is a private company, limited by guarantee, domiciled in Scotland, registration number SC232571. The registered office is Ochil House, Springkerse Business Park, Stirling, FK7 7XE.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Subscription income is recognised in the period in which the income is received and in the period in which the associated expenditure occurs. All other income is accounted for when received or in relation to the period earned.

Tangible fixed assets and depreciation
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2.5% on cost
Plant and machinery	- 25% on cost

Tangible fixed assets are stated at cost less depreciation. Cost represent purchase price together with any incidental costs of acquisition.

The directors have considered the residual value of all tangible fixed assets to be immaterial and therefore all tangible fixed assets are depreciated to nil value.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is represented by purchase price.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Legal status
The company is limited by guarantee. The liability of each member of the company, in the event of its winding up, is limited to £1.

Provisions
Provisions are recognised when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Provisions are discounted where the time value of money is material.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Listed investments
Investments in listed shares are included at fair value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2019 - 18).

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 May 2019	57,124	66,123	123,247
Additions	-	6,689	6,689
At 30 April 2020	57,124	72,812	129,936
DEPRECIATION			
At 1 May 2019	28,334	48,383	76,717
Charge for year	1,428	6,424	7,852
At 30 April 2020	29,762	54,807	84,569
NET BOOK VALUE			
At 30 April 2020	27,362	18,005	45,367
At 30 April 2019	28,790	17,740	46,530

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5. FIXED ASSET INVESTMENTS

	Shares in group undertakings
	£
COST	
At 1 May 2019	
and 30 April 2020	1
NET BOOK VALUE	
At 30 April 2020	1
At 30 April 2019	1

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20	30.4.19
	£	£
Trade debtors	33,659	28,575
Other debtors	251,463	189,562
	285,122	218,137

7. CURRENT ASSET INVESTMENTS

	30.4.20	30.4.19
	£	£
Listed investments	38,160	30,208

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20	30.4.19
	£	£
Trade creditors	4,091	19,235
Taxation and social security	5,140	10,215
Other creditors	720,571	284,194
	729,802	313,644

The Royal Caledonian Curling Club

Detailed Income and Expenditure Account
for the Year Ended 30 April 2020

	30.4.20		30.4.19	
	£	£	£	£
Turnover				
Subscriptions	193,592		199,237	
Competition	105,511		166,821	
Coaching	54,225		55,409	
Development	323,524		358,989	
High performance	79,622		83,396	
Marketing & sponsorship	29,335		11,875	
Management & administration	184,310		183,268	
Ladies branch	1,102		6,485	
Merchandise sales	1,240		1,916	
Governance	5,000		9,430	
Disability officer	26,000		-	
Event scotland	7,081		162,523	
		1,010,542		1,239,349
Cost of sales				
Membership costs	8,874		7,851	
Competition - domestic	139,299		143,768	
Competition - international	112,321		131,846	
Coaching	50,998		44,512	
Development	210,662		237,419	
Disability officer	20,922		17,705	
High performance	86,175		78,625	
Ladies branch	6,719		6,204	
Tour expenses	570		991	
Marketing	67,059		66,040	
Merchandise costs	1,262		800	
Event Scotland costs	2,876		138,353	
		707,737		874,114
GROSS SURPLUS		302,805		365,235
Other income				
Other fixed asset invest - FII	778		755	
Deposit account interest	56		4	
		834		759
		303,639		365,994
Expenditure				
Insurance	13,884		14,480	
Directors' salaries	64,452		62,492	
Directors' pension contributions	2,343		1,745	
Wages	85,405		80,059	
Pensions	3,044		2,202	
Office overheads	48,216		50,218	
Communication	1,484		1,542	
Post and stationery	4,115		4,201	
Travelling	3,698		7,712	
Carried forward	226,641	303,639	224,651	365,994

The Royal Caledonian Curling Club

Detailed Income and Expenditure Account
for the Year Ended 30 April 2020

	30.4.20		30.4.19	
	£	£	£	£
Brought forward	226,641	303,639	224,651	365,994
Equipment leasing	1,735		1,282	
Subscriptions	2,361		3,400	
Sundry expenses	740		387	
Professional fees	6,493		7,349	
Governance	11,403		12,426	
Donations	-		48,000	
Depreciation of tangible fixed assets				
Freehold property	1,428		1,357	
Fixtures and fittings	1,227		1,924	
Computer equipment	5,198		1,778	
Bad debts	2,140		-	
Irrecoverable VAT	42,957		31,336	
Finance costs	3,818		2,668	
Gain on investments	(7,952)		-	
		298,189		336,558
NET SURPLUS		5,450		29,436

This page does not form part of the statutory financial statements