Report of the Directors and

Unaudited Financial Statements for the Year Ended 30 April 2019

for

The Royal Caledonian Curling Club

The Royal Caledonian Curling Club

Contents of the Financial Statements
for the Year Ended 30 April 2019

Company Information
for the Year Ended 30 April 2019

DIRECTORS:	Mr B R Crawford Mr D G Hardie Mr R A Niven Ms H Hally Mr J Cullen Mrs S Kesley Mr G Lindsay Ms L Burke Mr K Troup Mr H Templeton
REGISTERED OFFICE:	2a Ochil House Springkerse Business Park Stirling Scotland FK7 7XE
REGISTERED NUMBER:	SC232571 (Scotland)
ACCOUNTANTS:	Drummond Laurie CA Unit 5 Gateway Business Park Beancross Road Grangemouth FK3 8WX

Report of the Directors
for the Year Ended 30 April 2019

The directors present their report with the financial statements of the company for the year ended 30 April 2019.

PRINCIPAL ACTIVITY
The principal activities of the RCCC are to act as governing body for the sport and recreation of Curling, to unite Curlers throughout the world and regulate by rules of the sport and to educate the public about the Game of Curling.

DIRECTORS
The directors shown below have held office during the whole of the period from 1 May 2018 to the date of this report.

Mr B R Crawford
Mr D G Hardie
Mr R A Niven
Ms H Hally
Mrs S Kesley
Mr H Templeton

Other changes in directors holding office are as follows:

Mr J Cullen - appointed 12 November 2018
Mr G Lindsay - appointed 16 June 2018
Ms L Burke - appointed 12 November 2018
Mr K Troup - appointed 12 November 2018

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr R A Niven - Director

27 May 2019

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of The Royal Caledonian Curling Club

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Royal Caledonian Curling Club for the year ended 30 April 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of The Royal Caledonian Curling Club, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Royal Caledonian Curling Club and state those matters that we have agreed to state to the Board of Directors of The Royal Caledonian Curling Club, as a body, in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Royal Caledonian Curling Club has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Royal Caledonian Curling Club. You consider that The Royal Caledonian Curling Club is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Royal Caledonian Curling Club. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Drummond Laurie CA

Drummond Laurie CA
Unit 5
Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

27 May 2019

Income Statement
for the Year Ended 30 April 2019

	Notes	30.4.19 £	30.4.18 £
TURNOVER		1,239,349	1,205,240
Cost of sales		(874,114)	(882,480)
GROSS SURPLUS		365,235	322,760
Administrative expenses		(336,558)	(318,346)
OPERATING SURPLUS		28,677	4,414
Income from fixed asset investments		755	1,014
Interest receivable and similar income		4	46
SURPLUS BEFORE TAXATION		29,436	5,474
Tax on surplus		-	-
SURPLUS FOR THE FINANCIAL YEAR		29,436	5,474

The notes form part of these financial statements

Balance Sheet
30 April 2019

	Notes	30.4.19 £	30.4.18 £
FIXED ASSETS			
Tangible assets	4	46,530	41,456
Investments	5	30,209	30,209
		76,739	71,665
CURRENT ASSETS			
Stocks		8,056	1,895
Debtors	6	218,137	199,308
Cash at bank		252,108	156,294
		478,301	357,497
CREDITORS			
Amounts falling due within one year	7	(313,644)	(217,202)
NET CURRENT ASSETS		164,657	140,295
TOTAL ASSETS LESS CURRENT LIABILITIES		241,396	211,960
RESERVES			
Income and expenditure account		241,396	211,960
		241,396	211,960

The notes form part of these financial statements

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Balance Sheet - continued
30 April 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 May 2019 and were signed on its behalf by:

Mr R A Niven - Director

1. **STATUTORY INFORMATION**

The Royal Caledonian Curling Club is a private company, limited by guarantee, domiciled in Scotland, registration number SC32571. The registered office is 2a Ochil House, Springkerse Business Park, Stirling, FK7 7XE.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Subscription income is recognised in the period in which the income is received and in the period in which the associated expenditure occurs. All other income is accounted for when received or in relation to the period earned.

Tangible fixed assets and depreciation
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2.5% on cost
Plant and machinery	-	25% on cost

Tangible fixed assets are stated at cost less depreciation. Cost represent purchase price together with any incidental costs of acquisition.

The directors have considered the residual value of all tangible fixed assets to be immaterial and therefore all tangible fixed assets are depreciated to nil value.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is represented by purchase price.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Legal status
The company is limited by guarantee. The liability of each member of the company, in the event of its winding up, is limited to £1.

Provisions
Provisions are recognised when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Provisions are discounted where the time value of money is material.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2018 - 18).

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 May 2018	57,124	55,990	113,114
Additions	-	10,133	10,133
At 30 April 2019	57,124	66,123	123,247
DEPRECIATION			
At 1 May 2018	26,977	44,681	71,658
Charge for year	1,357	3,702	5,059
At 30 April 2019	28,334	48,383	76,717
NET BOOK VALUE			
At 30 April 2019	28,790	17,740	46,530
At 30 April 2018	30,147	11,309	41,456

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5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Other investments £	Totals £
COST			
At 1 May 2018			
and 30 April 2019	1	30,208	30,209
NET BOOK VALUE			
At 30 April 2019	1	30,208	30,209
At 30 April 2018	1	30,208	30,209

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19 £	30.4.18 £
Trade debtors	28,575	21,615
Amounts owed by group undertakings	-	17,000
Other debtors	189,562	160,693
	218,137	199,308

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19 £	30.4.18 £
Trade creditors	19,235	27,928
Taxation and social security	10,215	-
Other creditors	284,194	189,274
	313,644	217,202

The Royal Caledonian Curling Club

Detailed Income and Expenditure Account
for the Year Ended 30 April 2019

	30.4.19		30.4.18	
	£	£	£	£
Turnover				
Subscriptions	199,237		191,559	
Competition	166,821		147,533	
Coaching	55,409		60,588	
Development	358,989		312,233	
High performance	83,396		83,000	
Marketing & sponsorship	11,875		9,489	
Management & administration	183,268		162,000	
Ladies branch	6,485		1,498	
Merchandise sales	1,916		1,653	
Governance	9,430		17,900	
Tour	-		67,859	
Event scotland	162,523		149,928	
		1,239,349		1,205,240
Cost of sales				
Membership costs	7,851		7,995	
Competition - domestic	143,768		149,779	
Competition - international	131,846		88,069	
Coaching	44,512		52,400	
Development	237,419		217,692	
Disability officer	17,705		17,788	
High performance	78,625		63,235	
Ladies branch	6,204		1,283	
Tour expenses	991		73,834	
Marketing	66,040		48,764	
Merchandise costs	800		1,277	
Event scotland costs	138,353		160,364	
		874,114		882,480
GROSS SURPLUS		365,235		322,760
Other income				
Other fixed asset invest - FII	755		1,014	
Deposit account interest	4		46	
		759		1,060
		365,994		323,820
Expenditure				
Insurance	14,480		11,318	
Directors' salaries	62,492		61,123	
Directors' pension contributions	1,745		1,656	
Wages	80,059		73,021	
Pensions	2,202		1,947	
Office overheads	50,218		53,540	
Communication	1,542		1,546	
Post and stationery	4,201		4,810	
Travelling	7,712		6,868	
Equipment leasing	1,282		1,282	
Subscriptions	3,400		3,747	
Sundry expenses	387		3,653	
Professional fees	7,349		7,359	
Carried forward	237,069	365,994	231,870	323,820

This page does not form part of the statutory financial statements

The Royal Caledonian Curling Club

Detailed Income and Expenditure Account
for the Year Ended 30 April 2019

	30.4.19		30.4.18	
	£	£	£	£
Brought forward	237,069	365,994	231,870	323,820
Governance	12,426		24,880	
Donations	48,000		24,000	
Depreciation of tangible fixed assets				
Freehold property	1,357		1,143	
Fixtures and fittings	1,924		2,004	
Computer equipment	1,778		1,005	
Profit/loss on sale of fixed asset investments	-		(24,196)	
Irrecoverable VAT	31,336		55,296	
Finance costs	2,668		2,344	
		336,558		318,346
NET SURPLUS		29,436		5,474